

## USAMVB Timisoara "YOUNG PEOPLE AND MULTIDISCIPLINARY RESEARCH IN APPLIED LIFE SCIENCES"



27 November 2020

# A BALANCE TYPE ANALYSIS REGARDING THE BEGINNING OR THE END OF SOME ENTREPRENEURIAL ACTIONS IN THE WESTERN DEVELOPMENT REGION IN ROMANIA

### CRĂCIUN ALEXANDRA<sup>1</sup>, ROVINAR FLORIN<sup>1</sup>, GENIG ANCA<sup>1</sup>, RUJESCU CIPRIAN <sup>1</sup>, MILIN ANDA<sup>1</sup>

<sup>1</sup> Banat`s University of Agricultural Sciences and Veterinary Medicine "King Michael I of Romania" from Timisoara, Faculty of Management and Rural Tourism

**Abstract**: The situation created on a global level with the onset of the pandemic generated by SARS-CoV2 has affected in many forms the interest for entrepreneurial activities. The study presents a balance type analysis regarding the beginning / end of entrepreneurial activities registered in the Western Development Region of Romania, for the period January - September 2020.

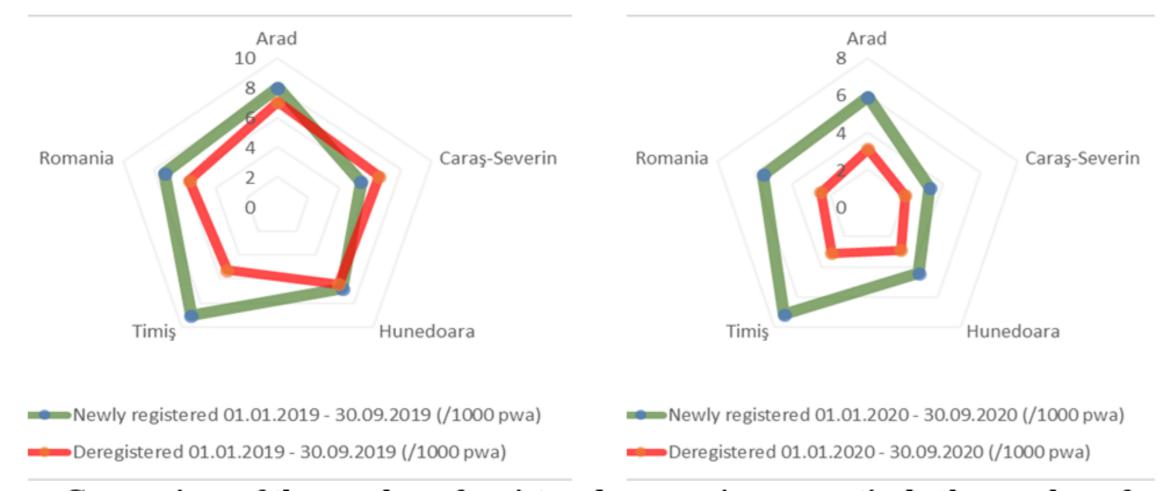
#### Introduction

Within the paper it is studied the evolution of the entrances - exits from the market of the companies.

#### Material and method

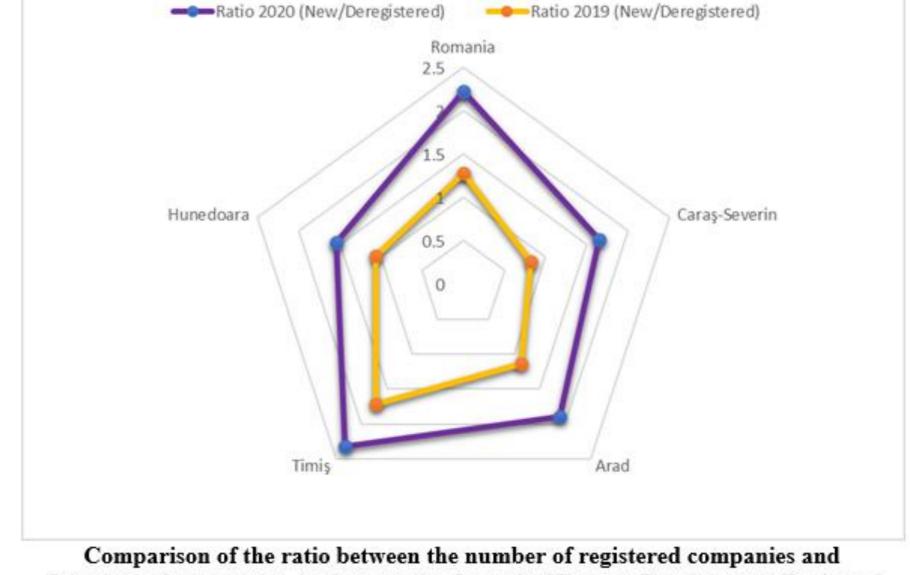
Regarding the entry or exit of some companies from the market, the statistical data were evaluated regarding the situation of their incorporation, suspension of activity, dissolution or even their deregistration. In order to have a unitary image on the phenomenon, the data were reported to the volume of the working age population.

#### Results and discussions



Comparison of the number of registered companies, respectively the number of deregistered companies, both related to the working age population, during January - September

Source: Processing after INSSE and ONRC, Nov. 2020



Comparison of the ratio between the number of registered companies and deregistered companies, in the counties from the Western Development Region of Romania, during January - September, in the years 2019 and 2020 respectively Source: Processing after INSSE and ONRC, Nov. 2020

#### Conclusions

The number of companies with suspended, dissolved or deregistered activity is lower in January-September 2020 than in January-September 2019, counties of the Western the Development Region of Romania. Also, number of newly the established decreased companies compared to 2019, in the mentioned period. However, even though both indicators were declining in meaning start-ups and deregistered companies, the ratio between them is increasing in 2020.

**Acknowledgement:** The present study uses the statistical data reported by National Trade Register Office, Romania (ONRC) and National Institute of Statistics, Romania (INSSE) - Tempo Online, respectively, on the web pages of the institutions. We appreciate their quality being useful in understanding the phenomena and expressing the conclusions.